

**Golden Spread Emmaus Board
February 21, 2008
First Christian Church
Pampa, Texas**

Ronnie Hudson opened with prayer.

Those in attendance were Ronnie Hudson, Rex Coleman, David Dzik, Mary Loving, Lisa Crossman, Pam Lopez and Kay Montgomery.

Treasure's Report:

David Dzik went over the Balance Sheet and the Profit and Loss Sheet.

Walks Report:

Kay Montgomery reported the Walk #201 went really well.
Someone kept visiting.

Pilgrim left Walk and went up the hill walking. Outside team member found her.

Walk #202 - All is going well.

Walk #203 - All is going well. Had 1st team meeting was held 2-16-08.

Announcement by Ronnie Hudson:

Community Lay Director: Still no one has signed up yet.

New Building - DeFalco:

150 at Candlelight

135 at Closing

Have to use the gym for both Candlelight and Closing

Kitchen - not much room to mingle around and can't move tables.

Committee that was set up for investigating DeFalco has come up and recommends to move forward to DeFalco.

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Finances:

David Dzik handed out a handout to show pro & cons for Ceta Canyon vs. DeFalco cost analysis.

Someone has donated a storage shed and DeFalco has slab we can place it on.

Questions:

1 - Will there be a sound system available for Candlelight?

Vote on move to DeFalco:

Aye's = 7 for starting in September to hold Walks at DeFalco

Communities:

March 20, 2008 will be at South Georgia Baptist Church.
Have places for all months but July. Waiting on confirmation for December.

Meeting continued until February 26, 2008.

MEETING CONTINUED ON FEBRUARY 26, 2008:

Held at 801 S. Fillmore, 3rd Floor.

Randy O'Neal opened with prayer.

Those in attendance were Ronnie Hudson, Karen Boroughs, Jill Allen, David Dzik, Randy O'Neal, Bruce Barrick, Randall Ator, Phillip Filsouf, Jeff Roller and Debby Murphy.

Ronnie Hudson discussed the walk-through tour at DeFalco. The committee met at Ronnie's house and came up with Pros and Cons of each place for the Walks. Reported that committee recommended moving to DeFalco.

David Dzik went over the cost analysis and tendered a detailed Cost Analysis sheet to all members of the board. Ceta Canyon (with proposed increase in the fall) would be \$222 per pilgrim.
DeFalco would be \$186 per pilgrim.

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Pros for move to DeFalco:

Cost is less - saves each attendee \$36 or \$2,232 per Walk. DeFalco will not raise rates for 3 years;

Distance - 15 to 30 mins for DeFalco versus 45 to 60 mins for Ceta, which helps with fuel costs, emergency supply trips, multiple trips for sponsors, BST, etc.;

Housing - new mattresses and rooms newly renovated and 2 to a room helps with shower times;

[Pros for move to DeFalco, continued:]

Facility layout - no hills, so no need for golf cart - store close by for needs of pilgrims not anticipated - easier on handicapped

Cons for move to DeFalco:

Have to change traditional Walk weekends and following Thursday community meetings for this year and most of 2009;

Dining room tables - not allowed to be moved;

Cell phones - Cell phones and pagers work, so more control will be needed

Neutrals for move to DeFalco:

Chapel holds approximately 120 people - Candlelight can be held at SOS bldg at no extra charge and can use real candles. [SOS bldg is an open warehouse]

Storage - Will be allowed to supply own storage bldg, which cost has already been pledged. Phillip confirmed this up to around \$2,000

Ronnie Hudson: Discussed that Mike Wentz from Ceta discussed Ceta's financial position at their meeting at Ronnie's house. Ronnie was very upfront with Ceta about chance of Emmaus changing places for Walks.

Jeff Roller: Reported that Ceta is operating at a loss and that all costs have to go up out there, not just the Emmaus Walks.

Ronnie Hudson: Said if we change to DeFalco, it would not be until September of this year. Community meetings would follow the Walks on following Thursday after Walk.

Discussion was had regarding scaling back on Walks.

Karen Boroughs: Discussed that any increase in cost will make it hard to sponsor a pilgrim.

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All: Discussion was had regarding how to communicate any change to the community. Need to bullet-point "location" and "going back home" where the Walks originated.

Ronnie Hudson: Change will not burn bridges with Ceta as we have been upfront with them about maybe making a change.

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Leslie is the point person at DeFalco. They will also accept letters to pilgrims through the mail there at DeFalco. They are already doing this for the ACTS Walks. We can also have an input on what meals to serve if we should so desire.

Smoking would be in the outside garden area. There is a walking trail with cross stations along the way with benches for areas to pray with groups.

There will be a tour this Thursday from 5:00 to 7:00 by DeFalco for everyone to be able to view the facility and their new changes.

Also will talk to the Trafton's to see if they will print a new brochure for us.

Motion:

Motion made by Bruce Barrick to change location of Emmaus Walks to the DeFalco Center.

Motion seconded by Jill Allen.

Motion carried by unanimous vote.

Focus: Being good stewards with God's money from community. This is not about us, but totally about the pilgrims.

Ronnie responded that he and Pearlby would go in person to tell Ceta our decision. No one is to mention this until Ceta knows first.

Meeting adjourned.

Golden Spread Emmaus
Balance Sheet
As of December 31, 2007

Dec 31, 07

ASSETS

Current Assets	
Checking/Savings	
1000 · Cash - ANB	9,919.17
Total Checking/Savings	9,919.17
Other Current Assets	
1100 · Certificates of Deposit	
1103 · FSB - CD #350	10,104.62
Total 1100 · Certificates of Deposit	10,104.62
Total Other Current Assets	10,104.62
Total Current Assets	20,023.79
TOTAL ASSETS	20,023.79

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Prepaid - Men	4,620.00
2100 · Prepaid - Women	5,650.00
2200 · Reserved For Kairos	435.15
2300 · Reserved For Chrysalis	3,596.90
2400 · Reserved For Missions	3,919.39
2500 · Reserved For Scholarsh...	2,318.54
Total Other Current Liabilities	20,539.98
Total Current Liabilities	20,539.98
Total Liabilities	20,539.98
Equity	
3900 · Retained Earnings	-4,015.25
Net Income	3,499.06
Total Equity	-516.19
TOTAL LIABILITIES & EQUITY	20,023.79

Golden Spread Emmaus
Profit & Loss

January through December 2007

	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	TOTAL
Ordinary Income/Expense													
Income													
4000 · Team Fees	0.00	4,593.00	4,255.00	0.00	4,200.00	4,025.00	0.00	0.00	4,900.00	4,753.00	4,550.00	0.00	31,276.00
4100 · Pilgrim Fees	0.00	6,300.00	6,125.00	0.00	5,950.00	6,125.00	0.00	0.00	6,300.00	6,300.00	6,300.00	0.00	43,400.00
4200 · Book Table (Net of Expense)	0.00	364.90	-244.20	-237.21	431.00	-428.62	0.00	0.00	465.87	290.97	0.00	12.00	655.01
Total Income	0.00	11,257.90	10,135.80	-237.21	10,581.00	9,721.38	0.00	0.00	11,665.87	11,343.97	10,850.00	12.00	75,331.01
Expense													
6000 · Room & Board	0.00	9,810.00	10,197.50	0.00	9,919.00	10,059.50	0.00	0.00	10,912.00	10,740.00	10,571.00	0.00	72,209.00
6100 · Rental - Conference Room/Equip...	0.00	670.00	670.00	0.00	670.00	500.00	0.00	0.00	500.00	500.00	500.00	0.00	4,010.00
6300 · Supplies	159.84	28.64	91.50	0.00	68.02	0.00	15.00	42.90	387.02	628.47	179.94	0.00	1,601.33
6500 · Upper Room Fees	0.00	0.00	710.00	0.00	0.00	340.00	350.00	0.00	0.00	0.00	1,080.00	0.00	2,480.00
6700 · Babysitting	100.00	0.00	0.00	60.00	-15.00	0.00	28.00	0.00	0.00	0.00	0.00	0.00	173.00
6800 · Insurance	0.00	1,350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,350.00
Total Expense	259.84	11,858.64	11,669.00	60.00	10,642.02	10,899.50	393.00	42.90	11,799.02	11,868.47	12,330.94	0.00	81,823.33
Net Ordinary Income	-259.84	-600.74	-1,533.20	-297.21	-61.02	-1,178.12	-393.00	-42.90	-133.15	-524.50	-1,480.94	12.00	-6,492.32
Other Income/Expense													
Other Income													
8000 · Interest Income	3.86	9.24	10.10	8.58	8.13	21.74	608.72	10.88	18.01	137.87	26.81	17.00	881.08
8100 · Candlelight Offering	0.00	668.00	318.65	0.00	359.23	404.80	0.00	0.00	469.60	605.46	426.05	0.00	3,251.79
8200 · Community Offering	214.97	364.47	434.40	224.80	286.14	392.92	331.20	154.67	257.60	335.31	0.00	392.00	3,388.48
8300 · Mission Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00	0.00	0.00	0.00	1,500.00	4,200.00
8400 · Newsletter (Net of Expense)	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00	0.00	0.00	25.00
8500 · Nametags (Net of Expense)	0.00	0.00	5.00	4.00	0.00	0.00	0.00	-49.22	5.00	-0.37	23.40	-14.00	-26.19
Total Other Income	218.83	1,061.71	768.15	237.38	653.50	819.46	939.92	2,816.33	755.21	1,078.27	476.26	1,895.14	11,720.16
Other Expense													
9300 · Postage	76.08	51.30	131.74	57.81	117.87	122.54	58.46	77.13	287.68	101.79	182.93	288.40	1,553.78
9800 · Returned Checks	0.00	0.00	0.00	0.00	0.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Total Other Expense	76.08	51.30	131.74	57.81	117.87	297.54	58.46	77.13	287.68	101.79	182.93	288.40	1,728.78
Net Other Income	142.75	1,010.41	636.41	179.57	535.63	521.92	881.46	2,739.20	467.53	976.48	293.33	1,606.69	9,991.38
Net Income	-117.09	409.67	-896.79	-117.64	474.61	-656.20	488.46	2,696.30	334.38	451.98	-1,187.61	1,618.99	3,499.06