

EMMAUS BOARD MEETING
JULY 17, 2008
First United Methodist Church of Canyon
1818 4th Ave., Canyon, Texas

Members present: Ronnie Hudson, Dale Travis, Jeff Roller, Joni Rikel, Lisa Crossman, Kay Montgomery, Bruce Barrick, Jim Wilhite, Pam Lopez and Debby Murphy.

Jim Wilhite opened with prayer.

Ronnie Hudson gave finance report. Jeff Roller moved to accept financial report and Jim Wilhite seconded.

Reading and approval of minutes: Bruce Barrick moved to accept minutes and Jim Wilhite seconded.

Walk #204 Report: Discussion was had on training of Board Reps and attendance of Walk team members.

Walk #205 Report: Joni Rikel still needs team members, but all else is good.

Walk #206 Report: Doing team selection soon

Storage Building Discussion: Pad will be poured the end of next week.

Verified dates and places for remaining communities.

Board of Directors Nomination Process: Term starts January of 2009 - 5 positions.

Board reviewed names of possible nominees.

Pam Lopez and Kay Montgomery volunteered to call names of nominees selected by all board members.

Timeline discussed: Need by October 23rd, 2008.

Bruce Barrick closed with prayer.

**Golden Spread Emmaus
Balance Sheet
As of May 31, 2008**

May 31, 08

ASSETS

Current Assets

Checking/Savings

1000 · Cash - ANB 1,482.67

Total Checking/Savings 1,482.67

Other Current Assets

1100 · Certificates of Deposit

1103 · FSB - CD #350 10,513.14

Total 1100 · Certificates of Deposit 10,513.14

Total Other Current Assets 10,513.14

Total Current Assets 11,995.81

TOTAL ASSETS

11,995.81

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2000 · Prepaid - Men 4,995.00

2100 · Prepaid - Women 600.00

2150 · Prepaid - Team Fees 175.00

2200 · Reserved For Kairos 435.15

2300 · Reserved For Chrysalis 3,951.19

2400 · Reserved For Missions 4,273.68

2500 · Reserved For Scholarsh... 2,343.54

Total Other Current Liabilities 16,773.56

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Equity

3900 · Retained Earnings -516.19

Net Income -4,261.56

Total Equity -4,777.75

TOTAL LIABILITIES & EQUITY

11,995.81

Golden Spread Emmaus
Profit & Loss
 January through May 2008

	<u>Jan 08</u>	<u>Feb 08</u>	<u>Mar 08</u>	<u>Apr 08</u>	<u>May 08</u>	<u>TOTAL</u>
Ordinary Income/Expense						
Income						
4000 · Team Fees	0.00	4,717.00	4,250.00	0.00	4,725.00	13,692.00
4100 · Pilgrim Fees	0.00	5,950.00	6,300.00	0.00	6,125.00	18,375.00
4200 · Book Table (Net of Expense)	0.00	511.90	176.00	-1,320.66	-0.47	-633.23
Total Income	0.00	11,178.90	10,726.00	-1,320.66	10,849.53	31,433.77
Expense						
6000 · Room & Board	0.00	10,097.00	11,149.60	-8.00	11,115.00	32,353.60
6100 · Rental - Conference Room/Equ...	0.00	497.00	530.00	0.00	497.00	1,524.00
6300 · Supplies	30.04	135.36	38.73	0.00	2,331.63	2,535.76
6700 · Babysitting	0.00	50.00	20.00	0.00	0.00	70.00
6800 · Insurance	1,370.00	0.00	0.00	0.00	0.00	1,370.00
Total Expense	1,400.04	10,779.36	11,738.33	-8.00	13,943.63	37,853.36
Net Ordinary Income	-1,400.04	399.54	-1,012.33	-1,312.66	-3,094.10	-6,419.59
Other Income/Expense						
Other Income						
8000 · Interest Income	98.96	9.13	20.54	88.15	2.11	218.89
8100 · Candlelight Offering	0.00	340.80	476.80	0.00	616.00	1,433.60
8200 · Community Offering	348.80	142.40	302.40	380.80	226.29	1,400.69
8300 · Mission Donations	0.00	0.00	0.00	375.00	0.00	375.00
8400 · Newsletter (Net of Expense)	0.00	0.00	15.00	0.00	0.00	15.00
8500 · Nametags (Net of Expense)	0.00	0.00	23.42	10.20	9.00	42.62
Total Other Income	447.76	492.33	838.16	854.15	853.40	3,485.80
Other Expense						
9300 · Postage	58.68	183.24	58.33	17.52	0.00	317.77
9600 · Bank Charges	0.00	0.00	10.00	0.00	0.00	10.00
9900 · Miscellaneous Donations	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Other Expense	58.68	183.24	68.33	17.52	1,000.00	1,327.77
Net Other Income	389.08	309.09	769.83	836.63	-146.60	2,158.03
Net Income	<u>-1,010.96</u>	<u>708.63</u>	<u>-242.50</u>	<u>-476.03</u>	<u>-3,240.70</u>	<u>-4,261.56</u>