

**Golden Spread Emmaus Board
July 19, 2007
Pinnacle Community Church
Amarillo, TX**

The meeting was called to order by Ronnie Hudson and an opening prayer was given. In attendance were Gary Johnson, Pam Lopez, Ronnie Hudson, Randall Ator, David Dzik, Jim Wilhite, Randy J. O'Neal, Roger Hudson, Louise Hudson, Joni Rikel, Bill Jacobs, Melanie Kirkland, Tammy Trevino, and Martha Honnol.

David Dzik presented the financial report; nothing unusual was reported, and the report was approved. Both May and June minutes were read and approved.

Louise Hudson gave Walk #198 progress: one member was lost at last Saturday's meeting. The talks are amazing, and Jana is doing well. Ronnie Hudson said that Walk #199 will have its first meeting Saturday; no one has agreed to do the music yet. He also gave the Walk #200 report in the absence of Jill Allen. Jill had to resign as Board Rep; Martha Honnol said that maybe she could.

Under Income issues, discussion of several options yielded suggestions to use Community and Candlelight to raise funds and to explain the situation to the Community. Ronnie agreed to begin with this week's community. A possible suggestion was to share costs between the sponsor and the pilgrim. Everyone will be asked to return all team books that have accumulated among team members.

Clergy Requirements: By September 1, 2007, Data on compliance to Clergy requirements is due to the Regional Rep. Both Community and Spiritual Directors must meet these standards: They must be ordained by their denomination, with undergrad degree plus seminary; or Course of study, or equivalent in their denomination; or a licensed local pastor. Weekend Spiritual Directors must meet the same standards. Asst. Spiritual Directors can be regular local pastors, or recruited from other

denominations, or those who have not served lately, or retirees. All clergy must fill out the Clergy application. The Golden Spread Emmaus will seek to update the current list by calling a group. Should we not be able to comply by September 1, there will be a meeting with the Regional Rep.

Jim Wilhite plans to have a list of those who can be nominated for the Board of Directors to replace the six who will be leaving the Board.

Gary Johnson will update the musician's list.

Eddy Boydston has agreed to be one of the Weekend Lay Directors of 2008.

The Web site is underway.

The meeting was adjourned by the closing prayer by Rodger Hudson.

Respectfully submitted,

Martha

Martha Honnol, Secretary

**Golden Spread Emmaus
Balance Sheet
As of June 30, 2007**

Jun 30, 07

ASSETS

Current Assets

Checking/Savings

1000 · Cash - ANB 473.31

Total Checking/Savings 473.31

Other Current Assets

1100 · Certificates of Deposit

1103 · FSB - CD #350 15,000.00

Total 1100 · Certificates of Deposit 15,000.00

1300 · Petty Cash 200.00

Total Other Current Assets 15,200.00

Total Current Assets 15,673.31

TOTAL ASSETS 15,673.31

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2000 · Prepaid - Men 5,505.00

2100 · Prepaid - Women 4,945.00

2200 · Reserved For Kairos 435.15

2300 · Reserved For Chrysalis 3,278.67

2400 · Reserved For Missions 3,547.90

2500 · Reserved For Scholarsh... 2,880.28

Total Other Current Liabilities 20,592.00

Total Current Liabilities 20,592.00

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Equity

3900 · Retained Earnings -4,015.25

Net Income -903.44

Total Equity -4,918.69

TOTAL LIABILITIES & EQUITY 15,673.31

Golden Spread Emmaus

Profit & Loss

January through June 2007

	<u>Jan 07</u>	<u>Feb 07</u>	<u>Mar 07</u>	<u>Apr 07</u>	<u>May 07</u>	<u>Jun 07</u>	<u>TOTAL</u>
Ordinary Income/Expense							
Income							
4000 · Team Fees	0.00	4,593.00	4,255.00	0.00	4,200.00	4,025.00	17,073.00
4100 · Pilgrim Fees	0.00	6,300.00	6,125.00	0.00	5,950.00	6,125.00	24,500.00
4200 · Book Table (Net of Expense)	0.00	364.90	-244.20	-237.21	431.00	-428.62	-114.13
Total Income	<u>0.00</u>	<u>11,257.90</u>	<u>10,135.80</u>	<u>-237.21</u>	<u>10,581.00</u>	<u>9,721.38</u>	<u>41,458.87</u>
Expense							
6000 · Room & Board	0.00	9,810.00	10,197.50	0.00	9,919.00	10,059.50	39,986.00
6100 · Rental - Conference Room/Equ...	0.00	670.00	670.00	0.00	670.00	500.00	2,510.00
6300 · Supplies	159.84	28.64	91.50	0.00	68.02	0.00	348.00
6500 · Upper Room Fees	0.00	0.00	710.00	0.00	0.00	340.00	1,050.00
6700 · Babysitting	100.00	0.00	0.00	60.00	-15.00	0.00	145.00
6800 · Insurance	0.00	1,350.00	0.00	0.00	0.00	0.00	1,350.00
Total Expense	<u>259.84</u>	<u>11,858.64</u>	<u>11,669.00</u>	<u>60.00</u>	<u>10,642.02</u>	<u>10,899.50</u>	<u>45,389.00</u>
Net Ordinary Income	<u>-259.84</u>	<u>-600.74</u>	<u>-1,533.20</u>	<u>-297.21</u>	<u>-61.02</u>	<u>-1,178.12</u>	<u>-3,930.13</u>
Other Income/Expense							
Other Income							
8000 · Interest Income	3.86	9.24	10.10	8.58	8.13	21.74	61.65
8100 · Candlelight Offering	0.00	668.00	318.65	0.00	359.23	404.80	1,750.68
8200 · Community Offering	214.97	364.47	434.40	224.80	286.14	392.92	1,917.70
8400 · Newsletter (Net of Expense)	0.00	20.00	0.00	0.00	0.00	0.00	20.00
8500 · Nametags (Net of Expense)	0.00	0.00	5.00	4.00	0.00	0.00	9.00
Total Other Income	<u>218.83</u>	<u>1,061.71</u>	<u>768.15</u>	<u>237.38</u>	<u>653.50</u>	<u>819.46</u>	<u>3,759.03</u>
Other Expense							
9300 · Postage	76.08	51.30	131.74	57.81	117.87	122.54	557.34
9800 · Returned Checks	0.00	0.00	0.00	0.00	0.00	175.00	175.00
Total Other Expense	<u>76.08</u>	<u>51.30</u>	<u>131.74</u>	<u>57.81</u>	<u>117.87</u>	<u>297.54</u>	<u>732.34</u>
Net Other Income	<u>142.75</u>	<u>1,010.41</u>	<u>636.41</u>	<u>179.57</u>	<u>535.63</u>	<u>521.92</u>	<u>3,026.69</u>
Net Income	<u>-117.09</u>	<u>409.67</u>	<u>-896.79</u>	<u>-117.64</u>	<u>474.61</u>	<u>-656.20</u>	<u>-903.44</u>